

## Proposed Bill No. 147

February Session, 2014

LCO No. 680

Referred to Committee on APPROPRIATIONS

Introduced by: SEN. MCKINNEY, 28th Dist.

## AN ACT CONCERNING THE CONSTITUTIONAL SPENDING CAP.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 That section 2-33a of the general statutes be amended, by three-2 fifths of the members of each house of the General Assembly, to redefine "increase in inflation" to mean the increase in the consumer 4 price index for urban consumers during the preceding twenty-four-5 month period ending December thirty-first of the calendar year preceding the fiscal year to which the budget relates, according to 6 7 United States Bureau of Labor Statistics data, and "general budget 8 expenditures" to mean expenditures from appropriated funds 9 authorized by public or special act of the General Assembly, provided 10 general budget expenditures shall not include expenditures for 11 payment of the principal of and interest on bonds, notes or other 12 evidences of indebtedness or expenditures pursuant to section 4-30a of 13 the general statutes and to provide that, if the spending cap is 14 exceeded, the amount by which it is exceeded shall not be considered 15 "general budget expenditures" for the purposes of calculating the 16 spending cap in future years.

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## Statement of Purpose:

To implement the constitutional spending cap.

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